


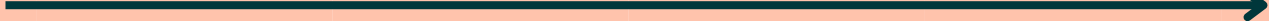
Business Angel

Report 2023^{Germany}

 **AddedVal.io**
by startupdetector

 for Startups

 **3.5 years**



10,925



active German
Business Angels

19,678



Investments

3,569



Startups



Arnas Bräutigam



Dr. Felix Engelmann

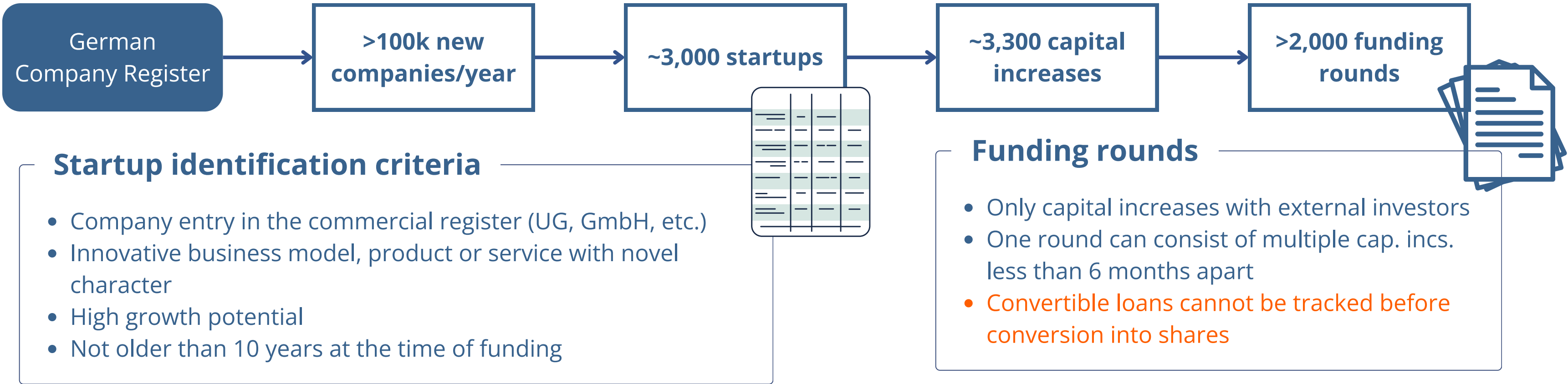


Curated deal flow for business angels



Startup and investment database

Data Collection: Comprehensive and Elaborate



Company Register structured data	Shareholder agreement PDF	Web research
<ul style="list-style-type: none">• Company name• Address• Managers• Founding date• Publication date of funding• Number of new shares	<ul style="list-style-type: none">• Name, address and country of new shareholders• Age and academic titles• Shares per investor• Investment amount if present	<ul style="list-style-type: none">• Startup industry and customer focus (B2B/B2C)• Investor types (Angel / VC / Corporate etc.)• Investment amounts from press releases
Gender of startup managers and investors determined by automatic analysis of first names.		

Übernehmer	lfd. Nummern der übernommenen Geschäftsanteile	Nennbetrag eines übernommenen Geschäftsanteils	Summe der Nennbeträge der übernommenen Geschäftsanteile
Uhlig Capital GmbH AG München HRB 226493 München	25.003 - 25.128	1,00 €	126,00 €
COre-invest GmbH AG Nürnberg HRB 30442 Nürnberg	25.129 - 26.538	1,00 €	1.410,00 €
SKR Capital GmbH AG Frankfurt am Main HRB 100589 Frankfurt am Main	26.539 - 27.713	1,00 €	1.175,00 €
Venture Stars Beteiligungsgesellschaft III GmbH & Co. KG AG München HRA 115261 München	27.714 - 30.532	1,00 €	2.819,00 €
NJ Ventures GmbH AG München HRB 275120 München	30.533 - 30.649	1,00 €	117,00 €
Campione Ventures UG (haftungsbeschränkt) AG Köln HRB 89795 Köln	30.650 - 30.743	1,00 €	94,00 €
Herr Johann Theodor Pastor			

Final Dataset

8,095 Capital inc.

34,820 Investments

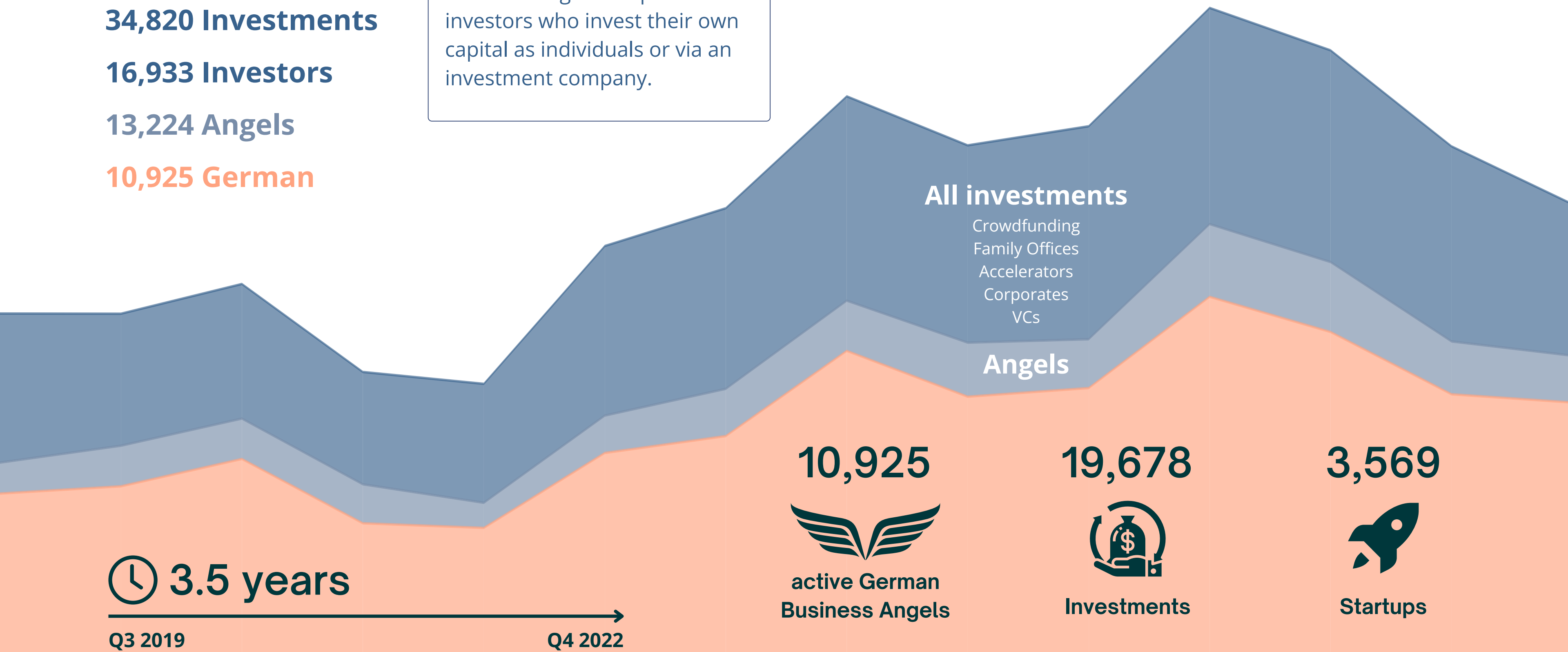
16,933 Investors

13,224 Angels

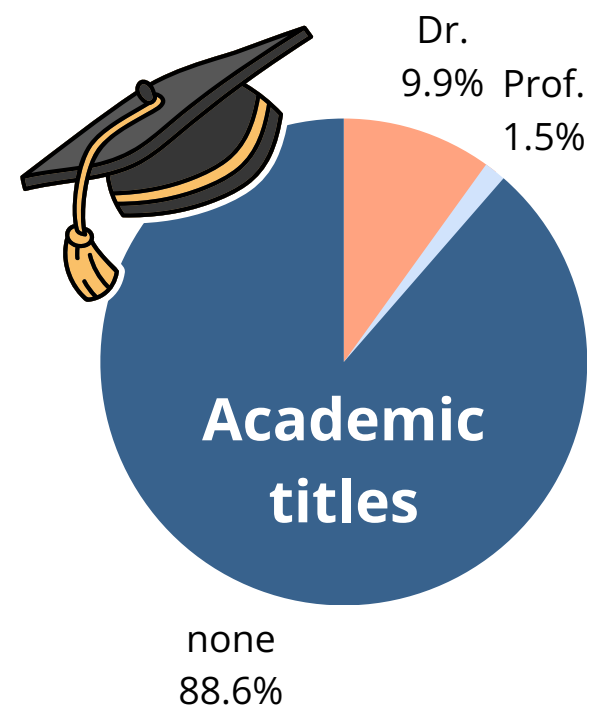
10,925 German

Business Angel

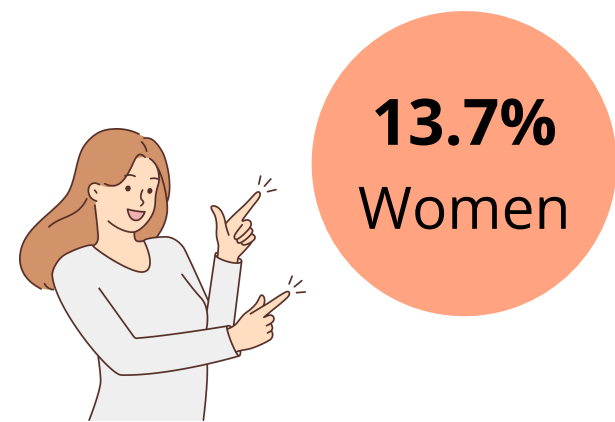
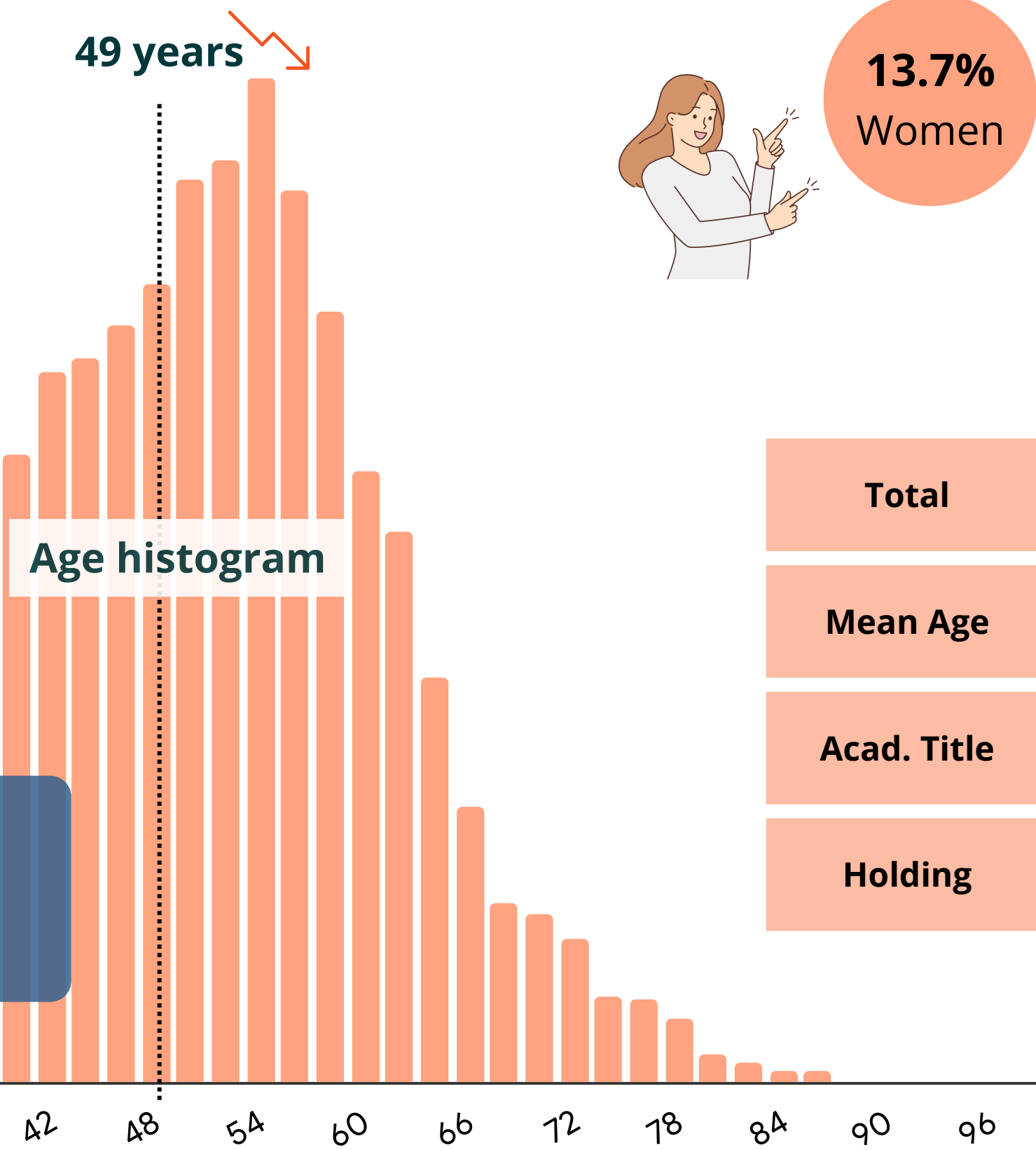
Business angels are private investors who invest their own capital as individuals or via an investment company.



Angel Demographics

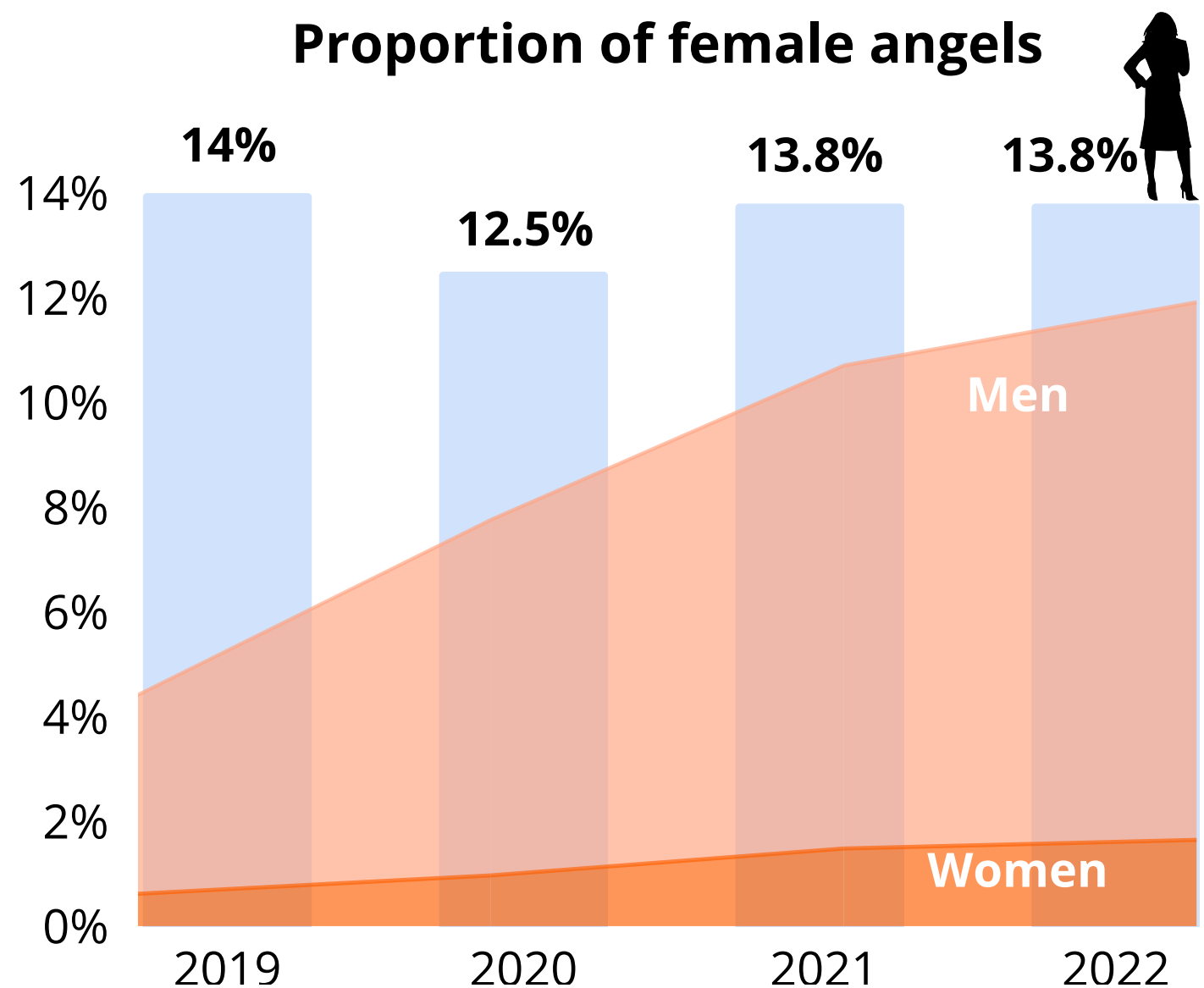


 **50%**
of 100 top angels were
founders themselves

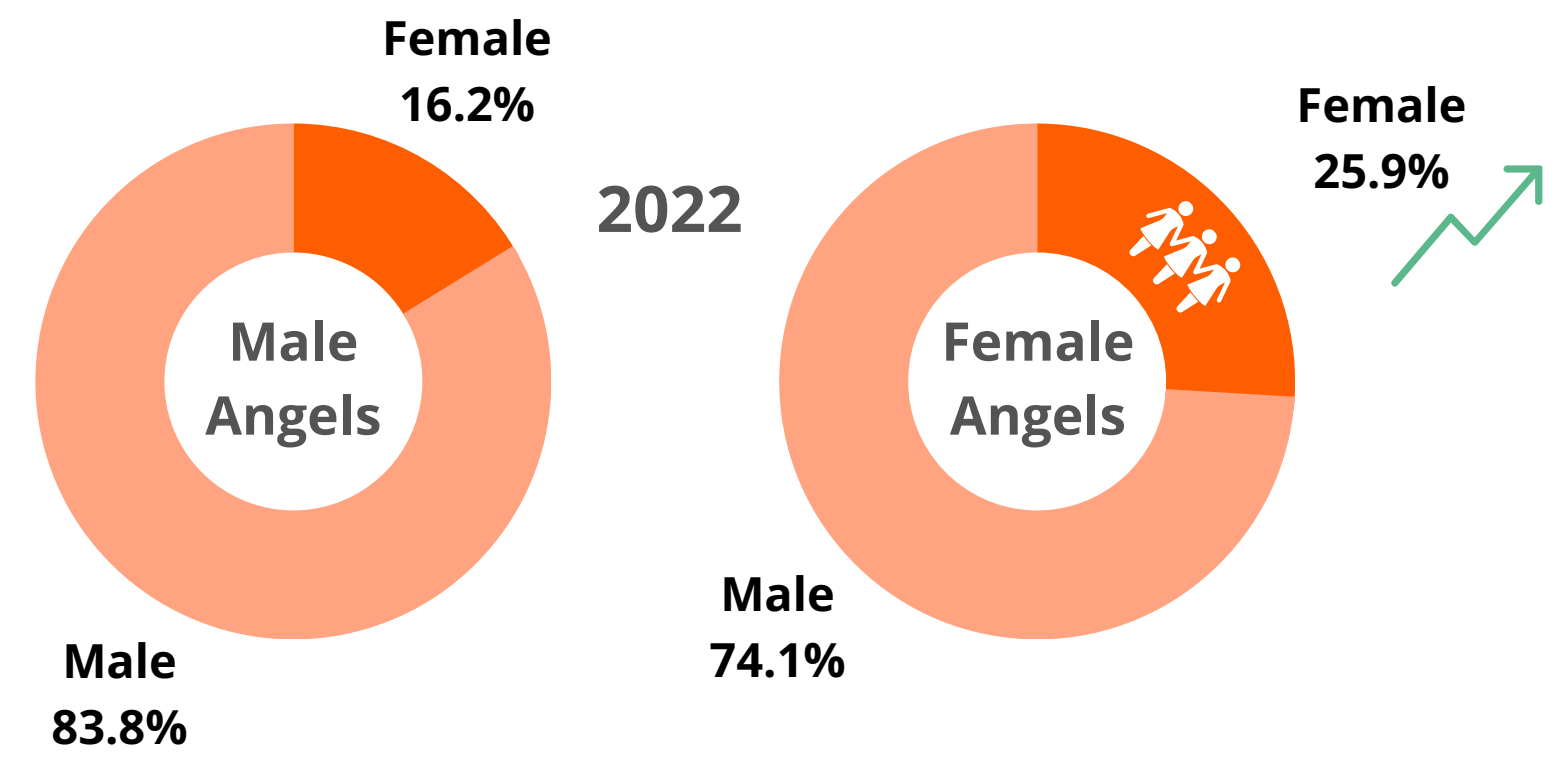


	Male	Female
Total	9,424	1,501
Mean Age	50 y	48 y
Acad. Title	11.8%	8.6%
Holding	49.3%	49.6%

Women Invest in Female Founders



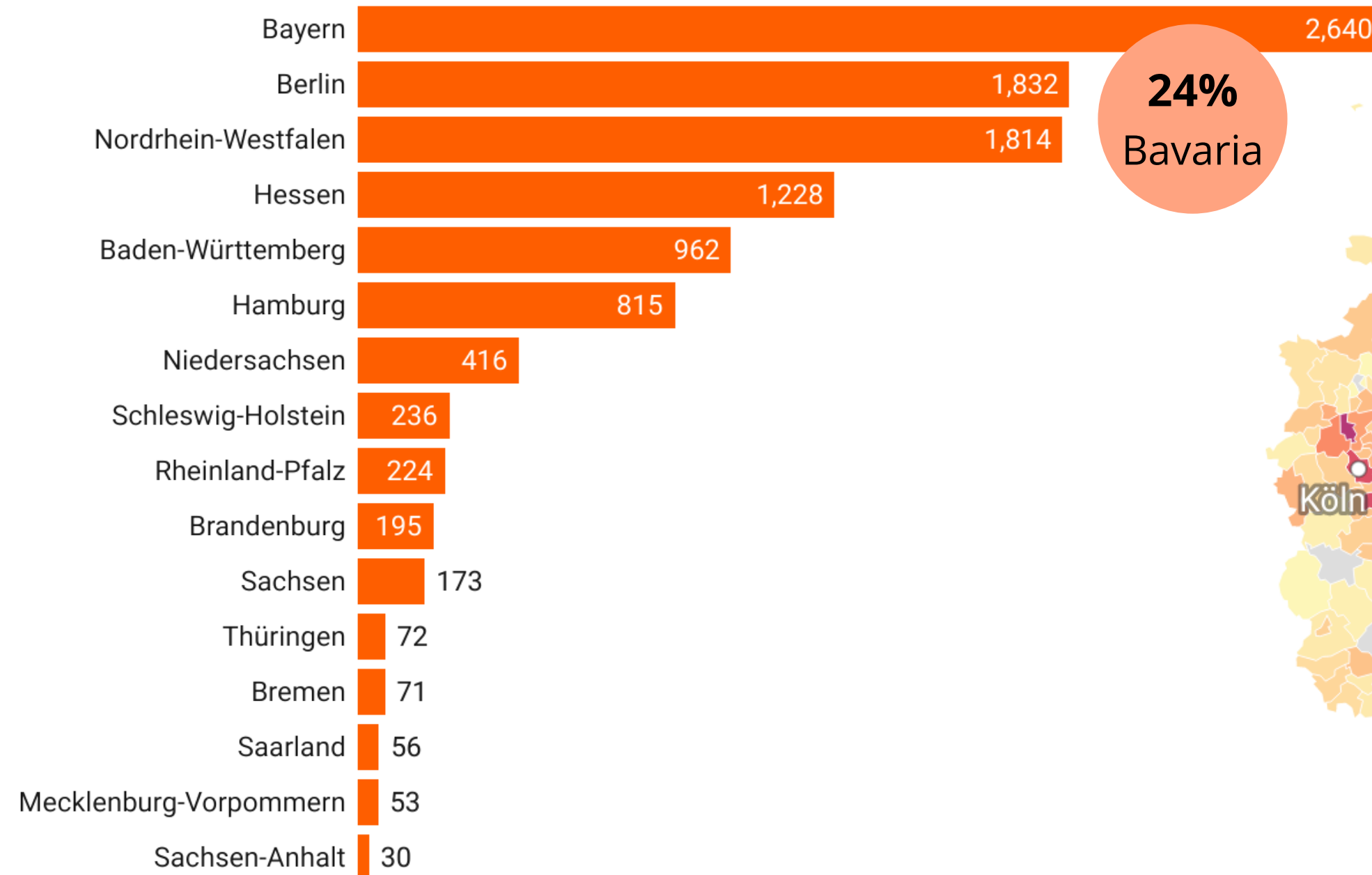
Proportion of investments into startups with male only vs. female (or mixed) management



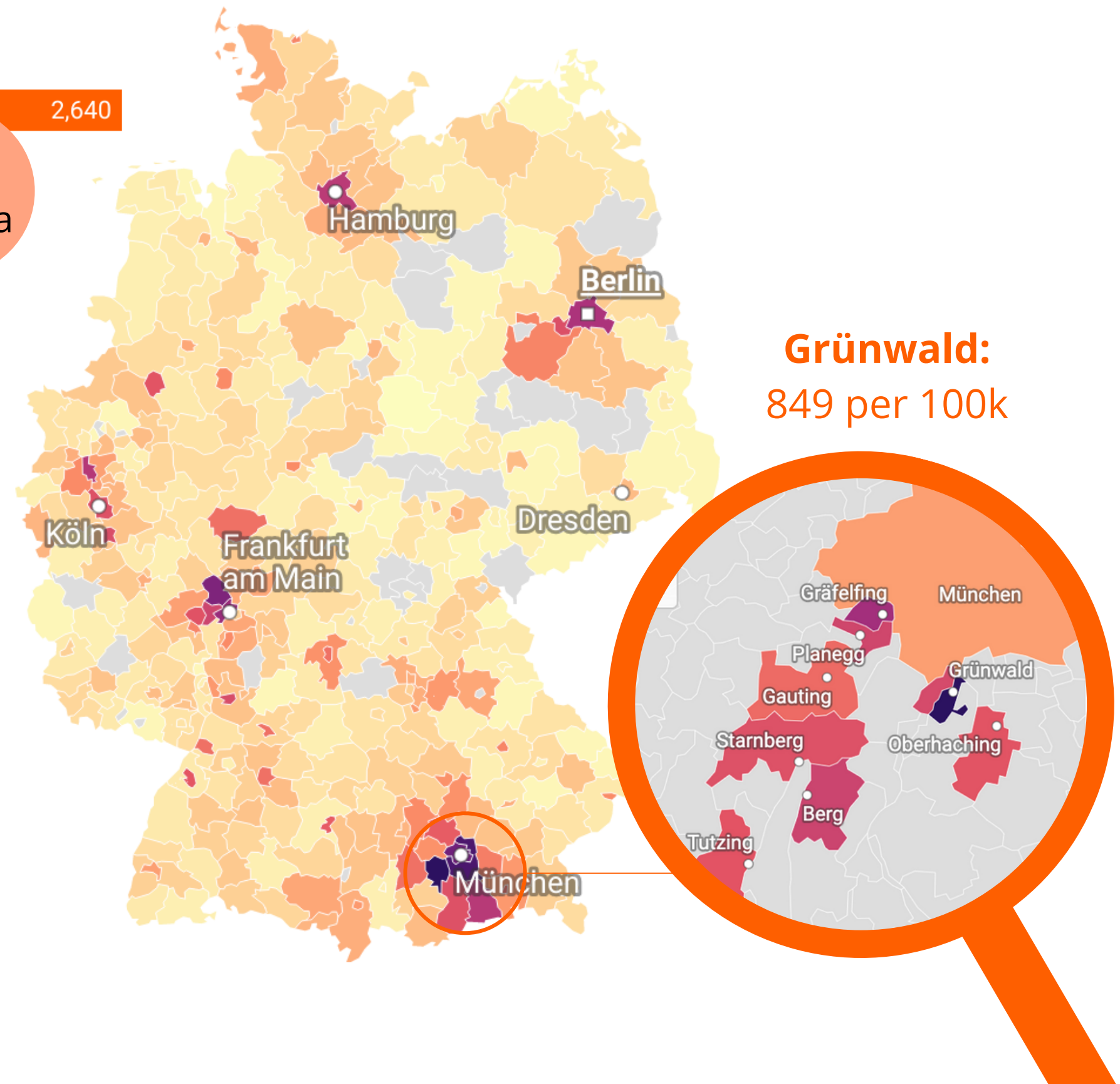
Where to Find Business Angels? - In Bavaria!

Active business angels per state

Residence of angels active between Q3 2019 and Q4 2022

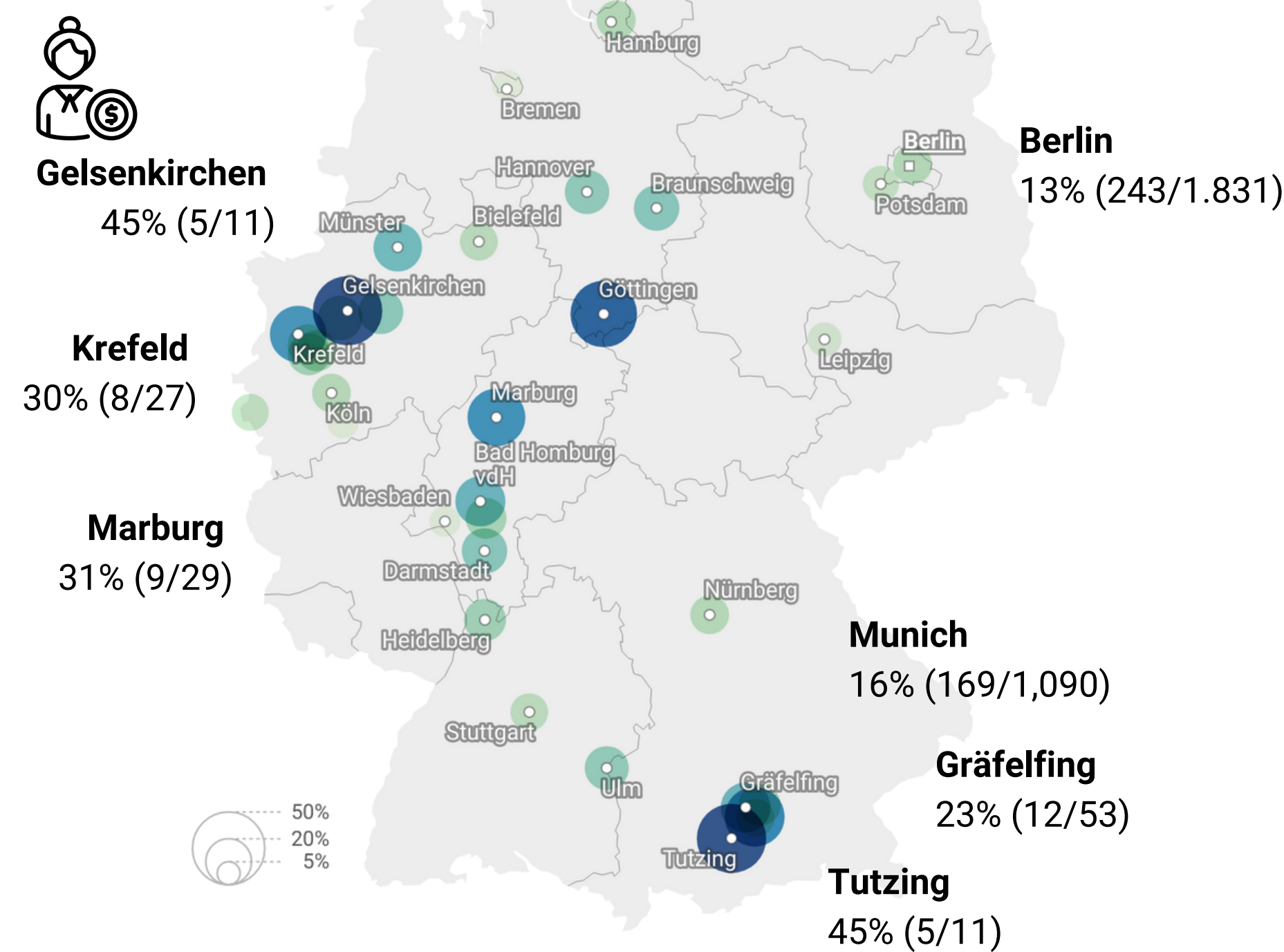


Angel density per capita



Female Funding Hotspots

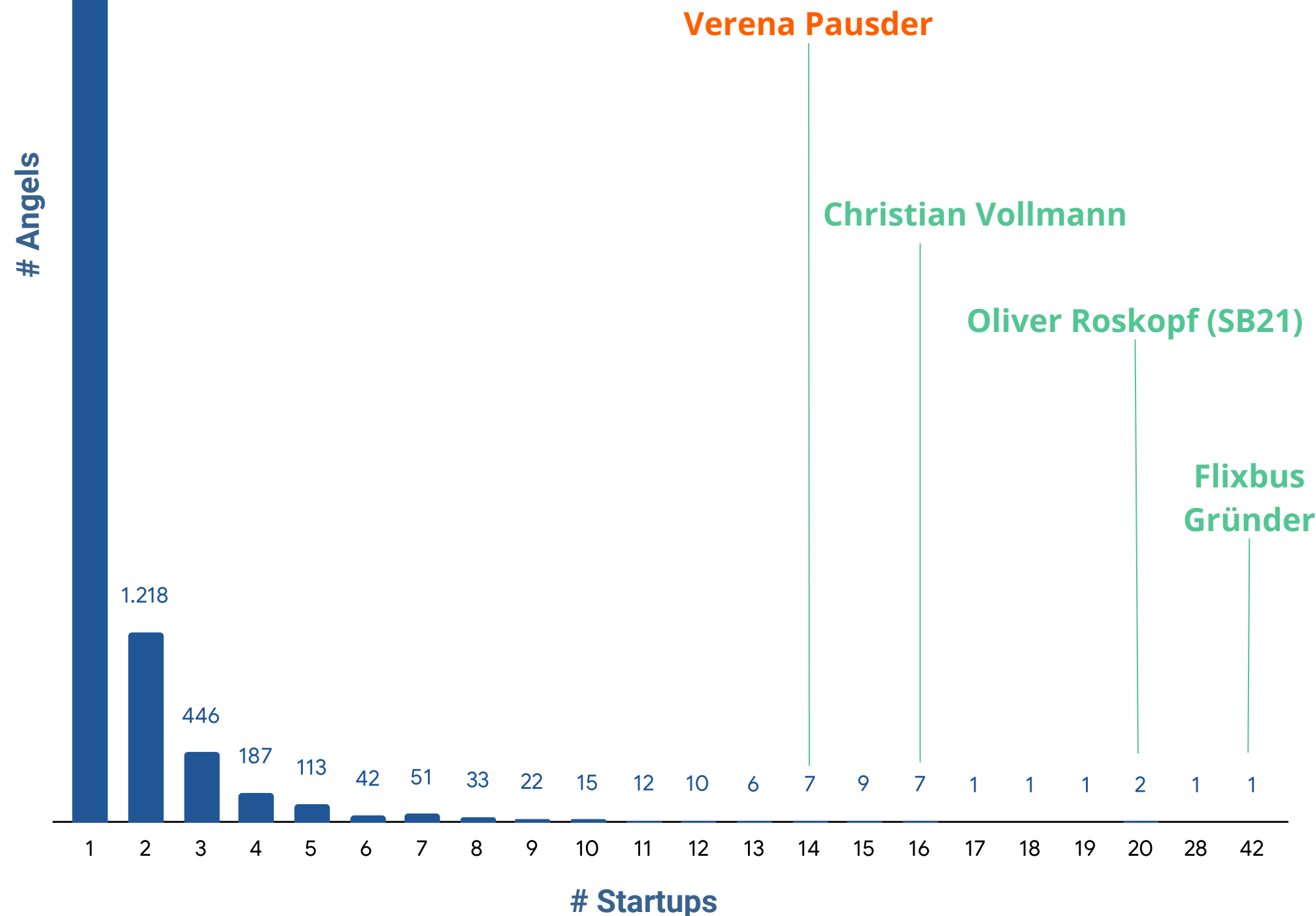
Places with largest proportion of female angels
(at least 5)



Top Angels	# Startups
Pausder Ventures GmbH, Berlin Verena Pausder	14
High Rise Ventures GmbH, Berlin Claudia Nagel	11
GoodFace Capital GmbH, München Beate Fastrich	10
DresInvest GmbH, Erkerode (NI) Imke Dreßler	8
CK Venture Capital, Unterschleißheim (BY) Katja Ruhnke	8
Golzern Holding GmbH, Leipzig (SN) Gwendolyn Schröter	8
Ilona van Megen, Köln	7
Easthill Holding UG, Jesteburg (NI) Anne Lemcke	7
Tranquility Base GmbH, München Verena Mohaupt	7
Emma Tracey Ventures UG, Berlin Emma Tracey	7



80% of Angels Invested in just one Startup



Top Angels

Startups

SEK Ventures GmbH
Flixbus-Gründer

42

Jan Tegtmeier

28

Jacobo Invest GmbH
Andreas Burike

20

Roskopf Ventures GmbH
Oliver Roskopf

20

Christian Orsinger

19

ROMM Holding GmbH
Robert Maier

18

whiletrue GmbH
Johannes Schaback

17

Arthur Steinmetz

16

Fadelia GmbH
Roland Fassauer

16

JTD Holding GmbH
Jan Dzulko

16

Mercutio GmbH
Christian Vollmann

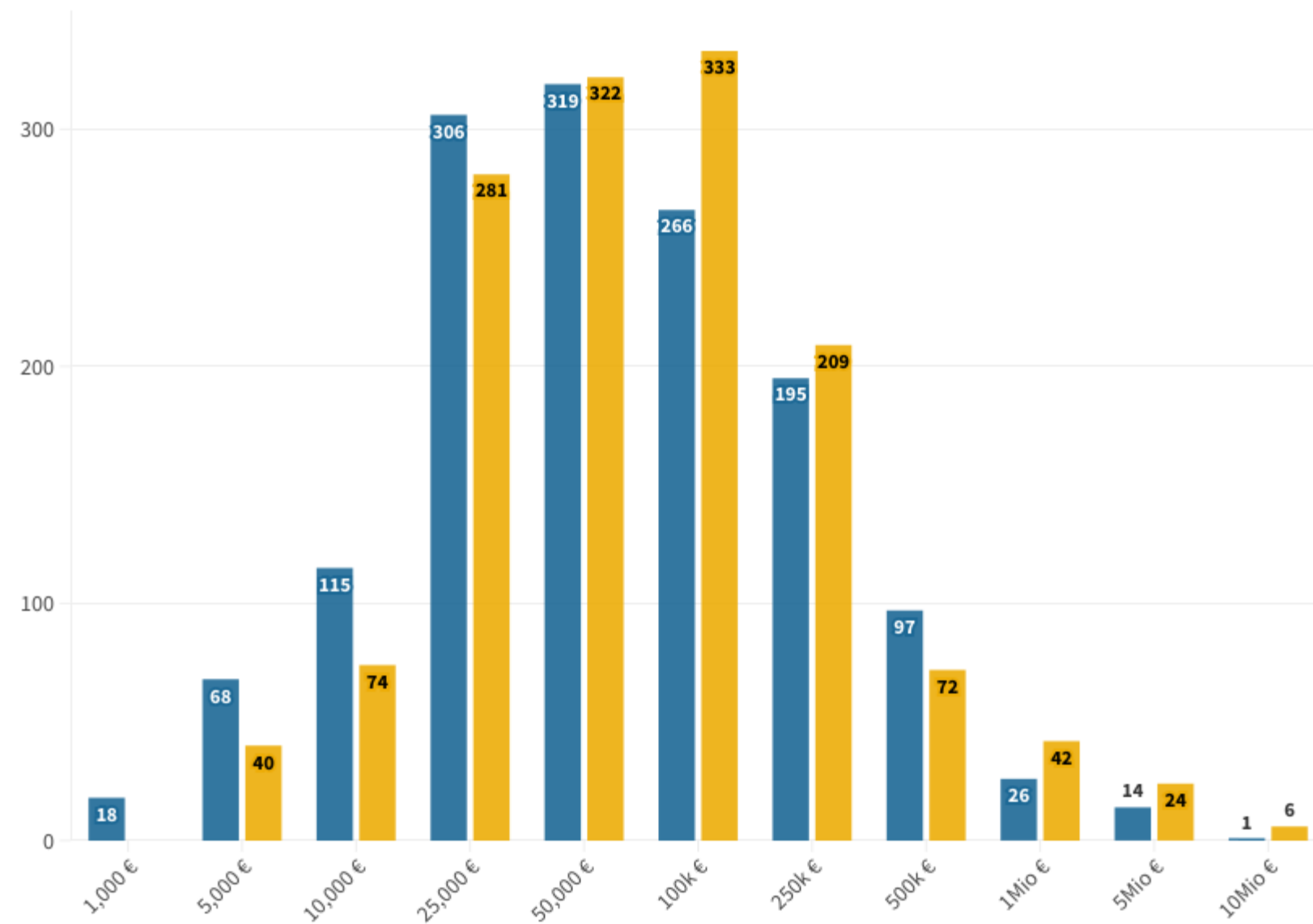
16



Shares and Amounts: 50,000€ for 2.2%

Ticket size per angel 1st round

Without VC With VC in the same round

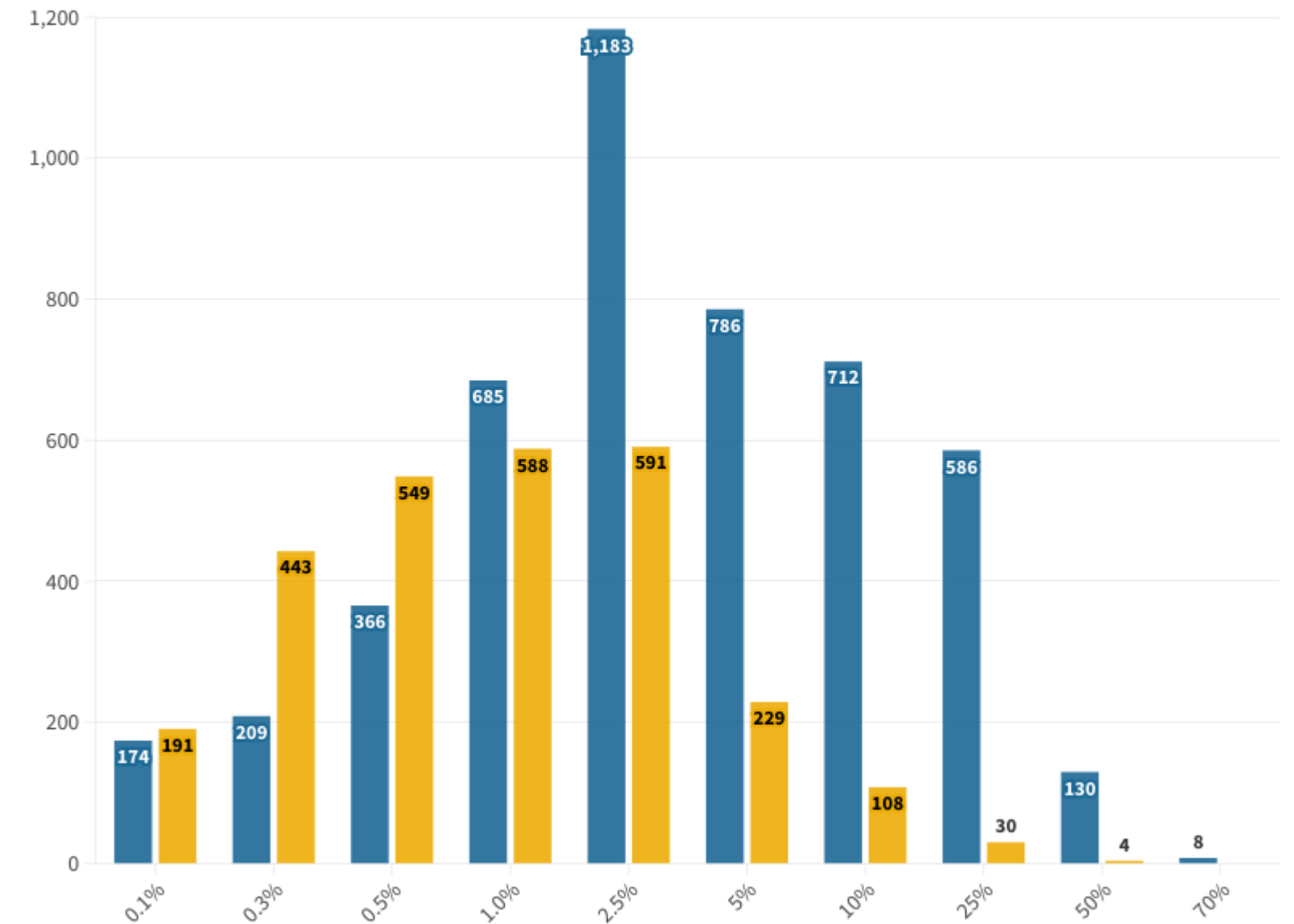


Source: [startupdetector](#) • Handelsregistrauswertung

startupdetector

Post-money shares per angel 1st round

Without VC With VC in the same round



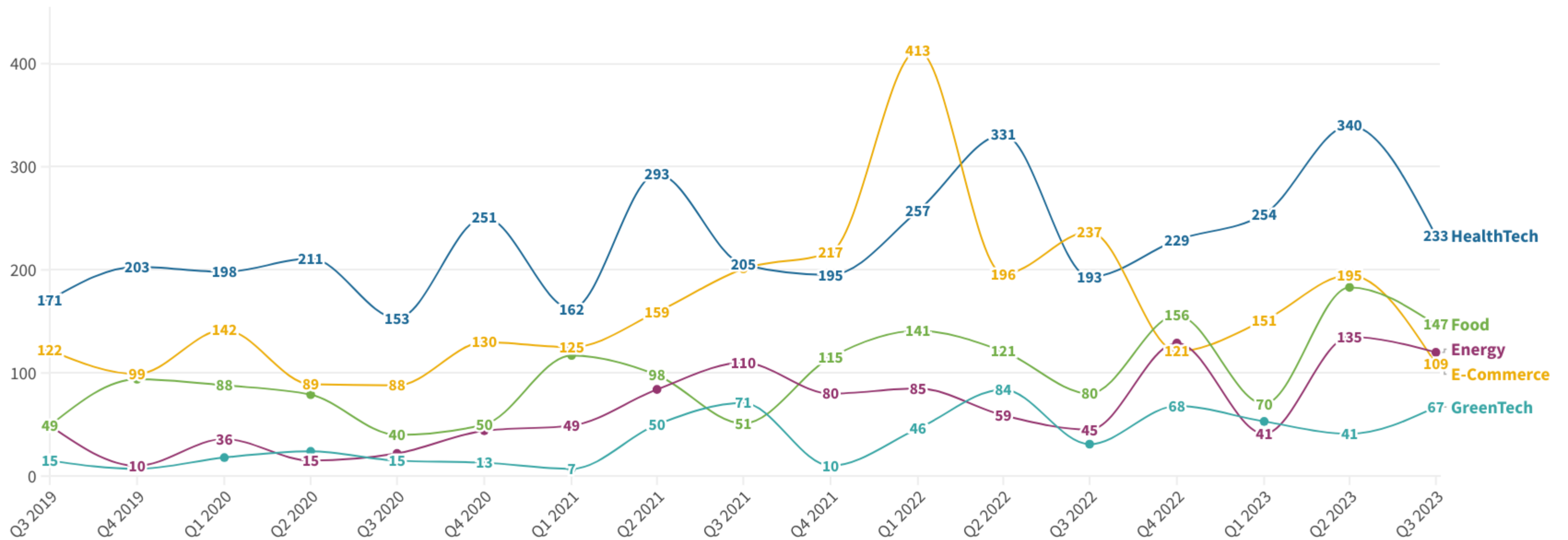
Source: [startupdetector](#) • Handelsregistrauswertung

startupdetector

Trending Industries

German angel investment trends

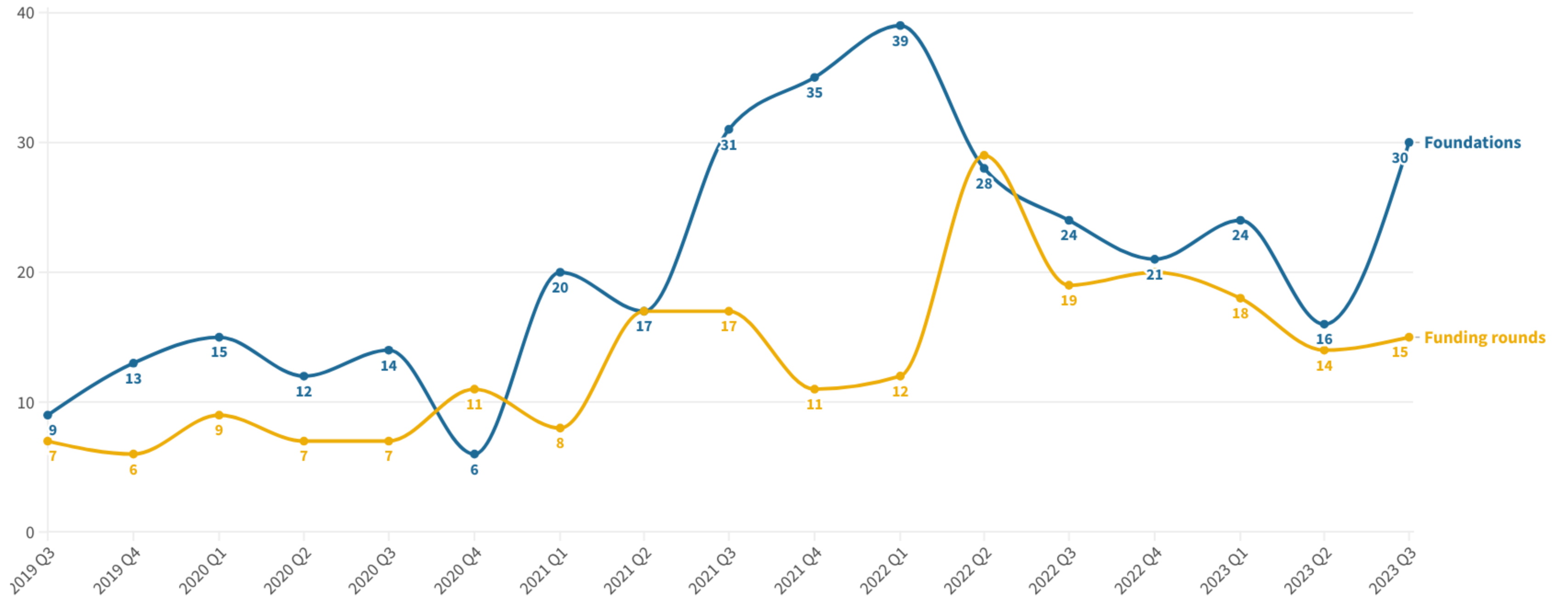
Click to filter: HealthTech E-Commerce Food Energy GreenTech



Source: [startupdetector](#) • Handelsregisterauswertung

Trending Industries

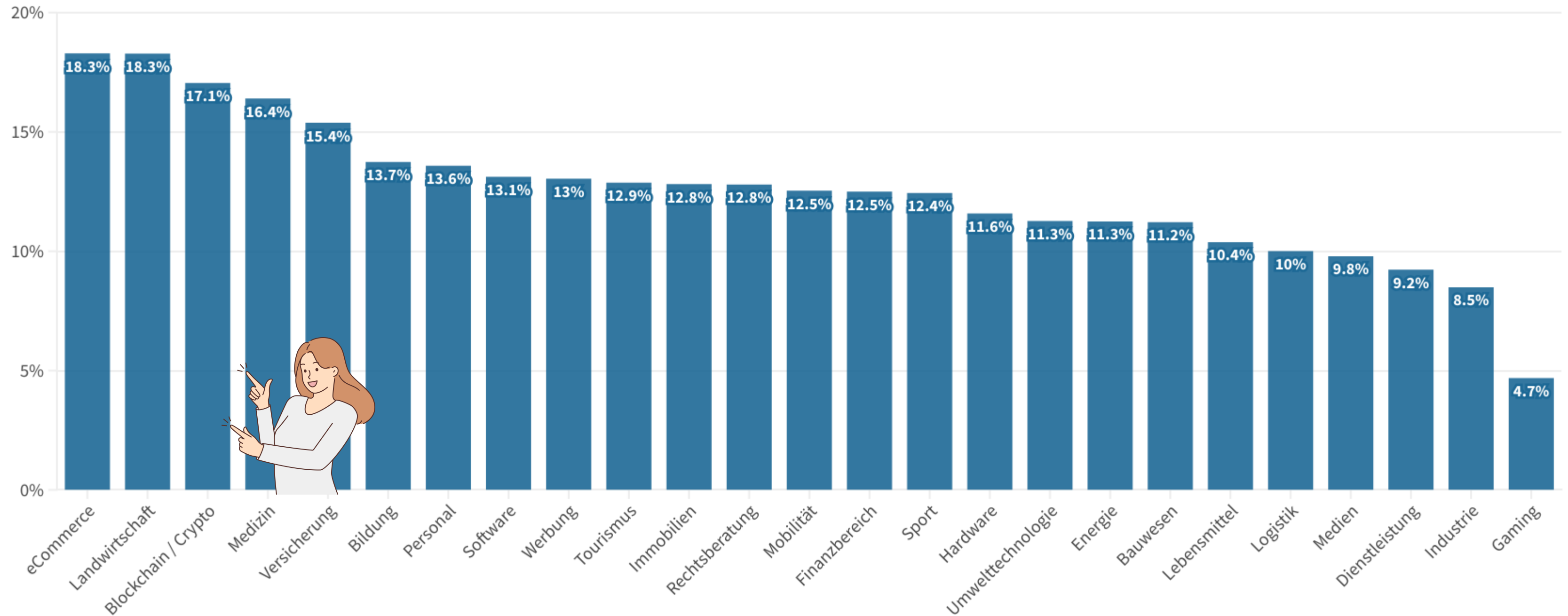
GreenTech Startups in Germany



Source: [startupdetector](#) • Handelsregisterauswertung

Women's Favorites

Proportion of female angels per industry 2022



10,925



active German
Business Angels

19,678



investments

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startups

49 years



of age are German
angels on average

24%



from Bavaria

13.8%



women
in 2022

26%



of female funding to
female founders

80%



one-time investors

+230%



GreenTech growth
2020 - 2022

Business Angel Report 2023

 **AddedVal.io**
by startupdetector

Google for Startups

www.addedval.io/business-angel-report-2023